

Riverwater Partners Named to PSN Top Guns List of Best Performing Strategies for Q1 2023

Quarterly PSN Top Guns List published by Zephyr identifies best-in-class separate accounts, managed accounts, and managed ETF strategies

Milwaukee, WI – May 22, 2023 – Riverwater Partners has been named to the celebrated *PSN Top Guns List* of best performing separate accounts, managed accounts, and managed ETF strategies for Q1 2023. Riverwater’s Sustainable Value Strategy was recognized for being among the top performers in PSN’s Small-Mid Value Universe, PSN’s Mid-Value Universe and US Equity Socially Responsible Universe.

The highly anticipated list, published by Zephyr, remains one of the most important references for investors and asset managers.

“With the growing interest in separately managed accounts, the PSN Top Guns List has attracted greater attention,” says Margaret Tobiasen, SVP of Data Distribution who cites PSN’s pioneering efforts as the first SMA database as the reason for the list’s popularity. “Riverwater has done remarkable work and we are pleased to include them as a top performer.”

The Riverwater Sustainable Value Strategy seeks to provide attractive risk-adjusted returns versus its benchmark, the Russell 2500 Value Index. The Riverwater Sustainable Value Strategy is a concentrated portfolio of small and mid-sized companies generally between a range of \$250mm and \$20B in market capitalization. Riverwater’s Sustainable Value Strategy is managed by Adam Peck, CFA. Learn more about the strategy at <https://riverwaterpartners.com/esg-small-cap-value-strategies/>.

“I am proud that the Sustainable Value Strategy has been named to a number of PSN Top Gun lists. We focus on strong risk-adjusted returns using traditional and ESG factors.” says Adam Peck, CIO of Riverwater. “It is this focus and our disciplined process that we believe drive our favorable downside protection and low beta to the market.”

Through a combination of PSN's proprietary performance screens, the [PSN Top Guns List](#) ranks products in six proprietary categories in over 75 universes based on continued performance over time.

In the Mid Value Universe, Riverwater's Sustainable Value Strategy was named Top Gun five-star rating, meaning our strategy had an r-squared of 0.80 or greater relative to the style benchmark for the recent five-year period. Moreover, the strategy's returns exceeded the style benchmark for the three latest three-year rolling periods. Products are then selected which have a standard deviation for the five-year period equal or less than the median standard deviation for the peer group. The top ten returns for the latest three-year period then become the 5 Star Top Guns. Additionally, the Sustainable Value Strategy was recognized for having one of the top ten returns for the quarter and one-year period in its respective strategy.

In the Small-Mid Value Universe, Riverwater's Sustainable Value Strategy was recognized for having one of the top ten returns for the quarter and one-year period in its respective strategy.

In the US Equity Socially Responsible Universe, Riverwater's Sustainable Value Strategy was recognized for having one of the top ten returns for the one-year and three-year period in its respective strategy.

The complete list of PSN Top Guns and an overview of the methodology can be located at <https://psn.fi.informais.com>. Registration is required.

About Riverwater

Riverwater Partners was founded in 2016 as a boutique small cap manager with a mission to make the world a better place by growing wealth through sustainable investing. The Riverwater strategies offered share a philosophy of seeking high-quality businesses that focus on sustainability, have exceptional management teams, and are attractively valued. Riverwater Partners is proud to be a Certified B Corporation™. Learn more at riverwaterpartners.com/.

About PSN

For nearly four decades, [PSN](#) has been a top resource for investment professionals. Asset managers rely on Zephyr's PSN to effectively reach institutional and retail investors rely. Over 2,800 firms, 285 universes, and more than 21,000 products comprise the PSN SMA database showing asset breakdowns, compliance, key personnel, ownership diversity, ESG, business objectives and strategy, style, fees, GIC sectors, fixed income ranges and full holdings. Unique to PSN is its robust historical database of **nearly 40 Years of Data**

Including Net and Gross-of-Fee Returns. For more details on the methodology behind the PSN Top Guns Rankings or to purchase PSN Top Guns Reports, contact Margaret Tobiasen at Margaret.tobiasen@informa.com. Visit [PSN online](#) to learn more.

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